

Research on Financial Internal Control of Higher Vocational Colleges

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Abstract: Financial internal control in higher vocational colleges is an important means to ensure the stable development of school finance. However, in practice, it was found that there are problems such as insufficient internal supervision, imperfect internal control system, and imperfect risk prevention mechanism. Therefore, this article aims to discuss the relevant overview, existing problems, and specific strategies of financial internal control in higher vocational colleges to provide a reference for the improvement of financial internal control in higher vocational colleges.

Keywords: Higher vocational colleges; Financial management; Internal control; Research and analysis

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1. Introduction

Financial internal control of higher vocational colleges refers to a series of management measures and institutional arrangements adopted by schools to ensure asset safety, standardize economic behavior, and improve economic efficiency. It is an important part of school financial management and the basic guarantee of school financial management. This article will discuss three aspects: the relevant overview, existing problems, and specific strategies of financial internal control in higher vocational colleges.

2. Relevant overview of financial internal control in higher vocational colleges

The goal of financial internal control in higher vocational colleges is to standardize the school's economic behavior, ensure the safety of school assets, and improve the school's economic benefits. The staff should deeply analyze the current specific mode of financial internal control, and integrate the content of internal control with the content of budget management. Analyze the specific mode of the current system construction, do a good job in the prevention and control of personal risks, understand the specific content of the current budget control work, and avoid the separation of duties.

Financial internal control of higher vocational colleges refers to a series of management measures and institutional arrangements adopted by schools to ensure asset safety, standardize economic behavior, and improve economic efficiency. It includes financial budget management, internal control system construction, risk prevention mechanism establishment, and so on. The staff of higher vocational colleges should understand the main objectives of financial internal control management. A perfect management and control plan should ensure that all economic activities of higher vocational colleges can be carried out according to the actual situation, understand the specific mode of each work, and control the funds to

realize the effective operation of funds. The ways to improve the specific ability and credit rating of fundraising included: (1) doing a good job in reporting and researching financial data information; (2) understanding the current data information management and control model, and carrying out diversified financial internal control management. Effectively ensuring property safety teaching in higher vocational colleges can also ensure the smooth development of related research and teaching work; (3) clarifying the specific mode of the current internal control work, realizing effective control of various data, establishing a sound management and control system, and comprehensively improving the economic benefits of internal control; and (4) ensuring that the content of each work complies with the basic legal regulations, and improve the efficiency of the use of internal funds in universities.

3. Problems existing in financial internal control of higher vocational colleges

3. 1. Insufficient internal supervision

In practice, it was found that some higher vocational colleges did not pay enough attention to financial internal control and lacked an effective supervision mechanism, which led to the breeding of some irregular economic behaviors.

As far as the internal control management of higher vocational colleges is concerned, the professional ability of the internal audit department is very important, but judging from the current overall work situation, the professionalism and independence of many internal audit departments in higher vocational colleges are not strong. When carrying out various tasks, the effect of the work will be affected and intervened by many aspects. Some internal staff have not received professional training. In the process of participating in the audit work management, they do not have a good understanding of the relevant work content and form. They will share the internal audit work with the discipline inspection and supervision work and is unable to clarify the basic positioning of the internal review work, which then leads to possible violations and illegal behaviors in the overall work process^[1]. The accounting and quality of professional competence of some audit staff are relatively low, and it is impossible to correctly understand the specific mode and core in the process of work, which restricts the smooth development of the overall work^[2].

3. 2. Insufficient internal control system

The internal control system of some higher vocational colleges is deficient, lacking effective budget management, approval process, and other systems, resulting in some economic behaviors being unable to be standardized management^[3].

Financial personnel is the main body of internal accounting supervision in higher vocational colleges. If financial personnel lacks a certain sense of supervision responsibility, it may lead to overall management and control, and the work is not ideal^[4]. Judging from the specific development of the current internal accounting supervision work in higher vocational colleges, some staff members have muddled through the work process, thinking that their work tasks are not heavy and that they only need to complete the tasks assigned by the deadlines and according to the quantity. Some basic work tasks are sufficient, and some department leaders do not pay enough attention to internal accounting audits and supervision^[5]. During the entire management process, the items in the unit were not carefully checked, resulting in relative confusion and unclear accounts^[6]. There are also some colleges and universities that lack a sound internal financial control management system. When some staff members carry out internal control management work, they do not follow the relevant regulations in combination with the basic requirements. The school's economic development plays a certain constraint and supervision. The lack of a perfect restraint mechanism has resulted in an unreasonable approval control system and an unsound property inventory

system. These problems have directly affected the execution of the internal supervision of financial accounting and the efficiency of various financial data processing.

3.3. The risk prevention mechanism is not perfect

In higher vocational colleges, the construction of risk prevention mechanisms is not perfect, and there is a lack of effective risk assessment and prevention measures, which leads to some risky events^[7].

For the financial audit management of higher vocational colleges, it is essential to establish a sound financial risk prevention and management mechanism. However, judging from the current financial risk prevention and specific work situation, although the financial departments of some higher vocational colleges have carried out a lot of accounting work, there are a lot of financial risks hidden in these tasks^[8]. In the process of development, some higher vocational colleges have not established a sound risk early warning management mechanism, and have not effectively processed relevant data information, which leads to great risks in the process of data processing^[9].

Judging from the specific development situation of the current higher vocational colleges, bank loans are the main liabilities of colleges and universities. In the process of development, some colleges and universities will carry out excessive debts through banks or related financial institutions to expand the scale of development. After some time, the debt amount increase gradually, and the inability to repay will cause serious consequences for the overall development of the institutions^[10].

4. Specific strategies for financial internal control in higher vocational colleges

4.1. Strengthen financial budget management

A sound budget management system is required, together with strengthening the supervision and assessment of budget implementation, ensuring that budget implementation complies with regulations, and adjusting budget plans promptly^[11]. Financial workers in colleges and universities must understand the specific mode of financial budget control work to ensure that financial budget management work follows compliance and legality. To understand the focus of current budget management work, it is necessary to ensure that the budget management model and related data conform to the current national financial fund management methods and meet the basic requirements of fiscal laws and disciplines^[12].

When carrying out internal financial management work, it is also necessary to ensure that the work content can meet the main goals of the current management and control work and the overall financial strategic development goals, ensure the overall management efficiency, understand the specific development model of the current colleges and universities, and comprehensively improve the internal management of colleges and universities. It is also important to use various financial resources efficiently, maximize the resources' usage value, and avoid resource waste. Leaders at all levels and relevant department leaders as well as staff of major vocational colleges must understand and clarify the specific mode of current budget management work, and comprehensively improve the accuracy and legitimacy of budget preparation. The leaders of higher vocational colleges should also understand the basic spirit of the current budget management work, clarify the quota of budget control, analyze the specific expenditure of the current budget management work, and do a good job in basic management work^[13]. Strict implementation of various management and control models, comprehensive improvement of the actual efficiency of budget control work, clarification of the budget preparation and execution contents, and good performance in all-round management are also highly essential to form a perfect management^[14].

4. 2. Improve the financial internal control system

It is important to establish a sound internal control system such as the approval process and accounting standards, strengthen the supervision and management of economic behavior, and ensure that various economic activities are managed in a standardized manner^[15]. Managers of higher vocational colleges should understand the specific mode of financial management work, and do a good job in all-round internal control and research, continuously improve the relevant systems of financial internal control, and strengthen the management of bills and checks during the entire control work^[16].

The construction scale of higher vocational colleges is relatively large and involves a lot of data management. Financial staff should arrange professionals to keep them properly. At the same time, they must understand the basic storage principles of various checks. Generally, blank checks and seal checks should be assigned to different personnel for safekeeping, which clarifies the basic responsibilities and specific work content of the staff in different departments, comprehensively improves the staff's sense of responsibility, strengthens the professional ability of the staff, and avoids the situation of favoritism and fraud in the follow-up work of the staff^[17]. If the check management link is not strict, there may be many hidden dangers. For example, there may be out-of-control cash management and bank account amounts. These problems will directly affect the effectiveness of the entire management work, and will also affect the custody mode of financial bills. Financial workers in higher vocational colleges need to constantly improve the relevant systems of financial reimbursement in colleges and universities, find out loopholes in the financial reimbursement management work, and lead to violations of financial behavior. Judging from the current financial management model, the overall existence exists. However, the phenomenon of false invoice reimbursement and small treasury have directly affected the development of normal economic activities in higher vocational colleges^[18], as well as the stability and balance of the entire financial control work. Financial staff in colleges and universities needs to constantly adjust and improve the existing internal control management system in light of the actual situation, reduce some loopholes in the internal control work, and comprehensively improve the level of financial reimbursement management and control.

4. 3. Improve financial risk prevention system

There is a requirement to strengthen the construction of risk assessment and preventive measures, establish a sound risk management system, and improve risk prevention capabilities. The relevant person in charge needs to clarify the specific development mode of the current internal economic activities of higher vocational colleges, and formulate a sound financial risk early warning management mechanism in combination with the basic needs of the development of colleges and universities^[19]. Judging from the specific development of colleges and universities, there are certain rules to follow regarding the financial risks within colleges and universities. Financial personnel need to clarify the specific mode of current financial management and control work, do a good job in all-round early warning testing and research, quantify and deal with various risk problems, and identify and deal with risks promptly. Only in this way can we effectively avoid and control the emergence of various risk problems^[20].

The staff should also constantly improve the basic control mechanism and management model of the current debt risk, which should be required when reporting to colleges and universities. Relevant financial institutions make large sums of money. This management method can effectively optimize the debt structure of higher vocational colleges, and can also reduce the capital costs of higher vocational colleges in the construction and management process, and effectively improve the debt repayment of higher vocational colleges themselves. This ability can enable higher vocational colleges to minimize the financial

risk and liabilities borne by the college in the process of subsequent development.

In the process of development, higher vocational colleges need to understand the specific mode of investment management to avoid blind investment. At the same time, it is necessary to carry out reasonable construction of the investment projects before investing, such as the construction of laboratories and basic facilities on the campus, etc, and fully investigate and demonstrate these issues to understand the necessity and rationality of investment projects, to conduct comprehensive testing of these issues, to determine the basic level of investment risks, and to strengthen various internal guarantees within the enterprise. Modern information technology to build a sound financial information disclosure system, as well as the appropriate campus network to disclose the specific use of current annual funds to all faculty and staff, should be utilized, and the current annual total income and expenditure of the campus should be analyzed to clarify the current annual property budget information about control work. In the overall project construction, it is necessary to do a good job in the disclosure of various data information, and information disclosure can be helpful. The colleges and universities should lead their developments to provide more opportunities, and also fund transactions should be more transparent so that each cost can be supervised by every faculty and staff.

5. Conclusion

The financial internal control of higher vocational colleges is an important means to ensure the safe and steady development of the school's economy. Higher vocational colleges should do a good job in all-round financial control and management. Formulating a sound internal control system, continuously improving the financial management system, and comprehensively improving the actual level of financial management should all be performed.

Disclosure statement

The author declares no conflicts of interest.

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