The Impact of Human Resource Management on Regional Economic Development

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Abstract: A company that does a good job in human resource management will promote the process of regional economic development, and related enterprises will develop rapidly as a result. In future work, enterprises should carefully study the relationship between the two, and innovate their human resource management and development methods while fully considering the needs of talent development and regional economic development, in order to fundamentally optimize the regional economic development status.

Keywords: Human resource management; Impact on regional economic development

Online publication: July 11, 2024

1. Strategic human resource management and regional economic development

1.1. Concept of strategic human resource management

Human resource management mainly follows the development concept of people-oriented, and adjusts and manages various types of personnel within the enterprise in various forms, committed to promoting the continuous development of the enterprise. This format covers various forms such as human resource demand forecasting and planning human resource demand plans, and is adopted through comprehensive integration to further leverage the value of human resources. The concept of human resource management was formed in the 1980s, initially to ensure the successful achievement of strategic plans, under a comprehensive and systematic perspective Reasonably applied to management plans and current models, this form is also an important component of current human resource management work [1].

1.2. Concept of regional economic development

The development of China’s national economy can be roughly understood from the perspective of regional economy, which to a certain extent reflects the results and proof of labor division among different regions. Especially under the current various economic situations and multilateral activities, distinctive economic regions have gradually formed with the development of the economy and the flow of talent among regions with close economic and trade cooperation. From the current situation, China has gradually formed five unique
characteristics in regional economic development. From the perspective of the GDP growth rate, the economic development of the eastern coastal areas of China is relatively active \(^2\).

2. The impact of strategic human resource management on regional economic development

2.1. Encourage talents to fully utilize their intelligence and create greater economic benefits

Strategic human resource management not only focuses on the basic job responsibilities of employees but also emphasizes stimulating their creativity and inner potential. By developing innovative training plans and incentive mechanisms to comprehensively manage human resources in a certain region, strategic human resource management can help employees better utilize their professional skills and wisdom, create greater economic benefits, and promote regional economic innovation and upgrading. This management approach not only motivates employees in their career development but also introduces more competitive talents to the regional economy, providing a solid foundation for sustainable growth of the regional economy.

2.2. Promote more coordinated regional management and optimize the structure of talent resources

Although China has a very abundant labor force, the structure of talent resources is not very reasonable, and there are relatively few high-precision and cutting-edge talents, resulting in uneven development of regional human resources. Strategic human resource management is committed to coordinating and optimizing the cultivation, flow, and utilization of talents within the region. By strengthening human resource management and strategic human resource management, talents in the region can better adapt to the needs of different industries and fields. This not only helps to optimize the allocation of talent resources but also improves overall production efficiency and promotes the healthy development of the regional economy \(^3\).

2.3. Promoting rapid regional economic growth and effectively driving local consumption

Strategic human resource management focuses on the salary level and welfare benefits of employees, which can effectively stimulate their consumption desire and promote the prosperity of the local market. Improving employee salaries and benefits not only increases their actual income but also affects the overall consumption level of society, prompting employees to be more willing to invest their income into local purchasing power, forming sustainable consumption growth. At the same time, it can drive the development of retail and service industries, injecting strong impetus into the rapid growth of the regional economy \(^4\).

3. The correlation between strategic human resource management and regional economic development

3.1. The role of strategic human resource management in regional competition and economic growth

Analyzing the current regional development trend, it is evident that strategic human resource management has important promoting value and significance in enhancing the competitive strength of enterprises. In the entire process of regional economic research, strategic human resource management needs to be continuously analyzed from multiple aspects such as enterprise competitiveness and economic advantages, in order to provide feasible strategic plan support for the future development of enterprises. The scarcity and value of human resources are topics worth studying, and in the current stage, due to talent support, it is difficult to truly
implement and improve them.

Firstly, analyze this from a value-oriented perspective. It should be noted that during the strategic human resource management stage, a series of issues are always in an uncontrollable state. In addition, there is obvious variability during the development period, and the internal value of organizational knowledge is mainly reflected in a fully hidden way. In addition, multi-level research needs to be based on real cities and implicit standards to effectively unleash their better value and potential, which is also an important trend for their future development. It should be noted that in the stage of modern urban construction and development, work abilities and difficulties can be effectively transformed, which should effectively stimulate the various values and abilities generated during this period.

Secondly, from the perspective of scarcity, this is a unique feature of human resource management in the current development stage. A comprehensive analysis of the current development status of various cities may not fully show consistency in their overall trends, and this needs to be fully implemented and developed under the actual situation. It should be noted that based on the current urbanization development strategy goals, it is necessary to combine the unique traditional culture in urbanization, and from the perspective of strategic human resource management, ensure that all content and measures are further improved. At the current stage of development, different regions around the world are influenced by their unique advantages in terms of regional location, resource level, industrial structure, and other aspects. Under this premise, corresponding regional environments should be prepared to implement coordinated work.

Finally, from the perspective of difficulty in imitation, it is necessary to effectively integrate learning and path dependence. According to the theory of learning analysis, human resource management should meet the basic characteristics and needs of the current diverse development stage. With the help of this method, it is necessary to further improve the matching organizational form, fully integrate organizational specialization, and effectively reduce the overall probability of transfer. In terms of path dependence, it should be noted that due to the limitations of current human resource management practices (mostly derived from past experiences), in the current stage of development and change in the era, it is very obvious that it exhibits its own overall dependence. Upon further investigation of this characteristic, it can be seen that due to the complexity and generalization of the human resource management stage, it is difficult to imitate it. Based on this situation, the competitiveness of regional content can be ensured, which has a good promoting effect on improving the overall comprehensive competitive strength. In addition, originating from human resource management work, the characteristics and path dependence can promote a virtuous cycle if a stable situation is presented in a specific area. For regional participants, in the process of innovation and application of technology, they can exhibit more coordinated characteristics in the work environment. In terms of external development scale, they will also keep up with the times and achieve certain results. Acting on the long-term development stage, under this virtuous cycle, it can further stimulate its external forms under the public infrastructure and the series of services provided by society [5].

3.2. The impact of strategic human resource management on regional economic development

From the perspective of overall regional economic development, strategic human resource management has gradually demonstrated its value and function. It should be noted that in future strategic human resource management work, its own instability may cause it to be constantly changing, so its value may be hidden. From its implicit perspective, in the value creation stage, the benefits obtained can come from various new fields, and there is also a certain value and significance in terms of the region. In the stage of strategic human resource management, whether for urban areas or specific regions, its comprehensive and systematic content
will not be effectively reflected. For the current differences in urban development, it can be seen that there will be significant differences between different regions. As mentioned above, strategic human resources have two major characteristics: path dependence and learning. In addition, it is difficult to imitate other management models in the practical stage. Under this form of influence, the overall competitive strength of the region can be gradually strengthened [6].

In addition, in the future development stage, assuming that a specific regional economy has already taken shape in its overall form, it can be foreseen that its subsequent development stages will maintain a virtuous cycle and stable situation. As for public participants, during the participation stage, they can ensure the right to utilize various resources and ensure the smooth progress of future work. If the participants have strong overall competitive strength, it can promote the market area to gradually move towards higher-order and multi-level directions for comprehensive and sustainable development in the development stage. In the stage of comprehensive development of the overall regional economy, the application of human resource management can also provide talent assurance, thus unifying the development and promotion of the work process from the perspective of the overall regional economy [7].

4. Measures to strengthen strategic human resource management

4.1. Innovate strategic management concepts and update human resource management systems

Firstly, develop an overall human resources plan. In talent cultivation, relevant organizations need to focus on comprehensive literacy, develop corresponding management plans, integrate human resource management content, attach importance to various types of talent cultivation, and provide assistance for regional construction and development.

Secondly, introduce new technologies and methods. In innovative management concepts, relevant personnel can combine modern tools such as information technology and big data analysis to more accurately evaluate employee performance, understand market trends, and provide a more scientific basis for strategic decision-making.

Thirdly, update the human resource management system. Updating this system is not only a technical improvement but also an update of organizational culture and processes. By introducing a flexible performance evaluation mechanism to adapt to the work characteristics of different employee groups, while emphasizing the importance of employee participation in decision-making, establishing a more open and collaborative work environment, stimulating employee creativity and teamwork spirit, and providing stronger support for achieving strategic goals [8].

4.2. Attracting high-quality talents and strengthening regional human resource development

Firstly, provide good career development opportunities, attract and retain high-quality talents, and inject vitality into regional economic development. In strategic human resource management, relevant organizations need to attach importance to employee career planning, develop clear promotion channels and development plans, and motivate and retain talents with high potential and professional competence.

Secondly, create an attractive work environment and culture to attract high-quality talents. Strategic human resource management should focus on establishing a positive and dynamic corporate culture, advocating teamwork and innovation, increasing employee loyalty to the organization, and retaining more outstanding talents.

Thirdly, increase the development of regional human resources and effectively improve the quality of
talent. The development of the regional economy requires the reserve of a large number of outstanding talents, in addition to introducing talents from outside, it is also necessary to strengthen the development of local human resources and fully tap into the value of employees [9].

Fourthly, relevant departments of regional governments need to deeply recognize the importance of developing human resources, actively adopt effective development methods to tap into outstanding talents, conduct a systematic analysis of existing human resources, comprehensively improve the level of talent reserves, and promote further improvement of human resource management.

4.3. Optimize human resource allocation to meet the needs of regional economic development

Firstly, understand and analyze the development trends of the regional economy. Strategic human resource management requires close attention to the development trends of different industries and fields, accurate insight into future talent demand trends, and scientific prediction of future job demands through improving keen insight, providing a strong basis for timely adjustment of talent allocation.

Secondly, establish a flexible talent allocation mechanism. Strategic human resource management should focus on breaking down information barriers between departments and promoting cross-disciplinary talent mobility. By establishing a talent pool and rotation system, relevant organizations can more flexibly allocate human resources, ensuring a balance between talent supply and demand in various industries and fields. This flexible allocation mechanism helps to adapt to the dynamic changes in the economy and provides timely talent support for different industries in the region.

Thirdly, strengthen cooperation with universities. Strategic human resource management can establish close connections with local universities, understand the talent cultivation status in emerging fields, adjust talent education plans promptly, and ensure the cultivation of high-quality talents that meet future needs. Through this collaborative model that combines industry, academia, research, and application, it can make up for the shortcomings in existing talent allocation and promote more comprehensive and coordinated regional economic development.

4.4. Improve human resource education and training, strengthen strategic management

Firstly, establish a comprehensive and targeted training system. Strategic human resource management should develop a systematic training plan based on the organization’s strategic goals and development direction, covering all levels from basic skills to senior management. Through such a training system, promote the development of employees at different levels and cultivate a more competitive talent team for the organization.

Secondly, focus on improving the professional competence of employees. Strategic human resource management should combine the actual situation of the industry and organization, and set up relevant professional training courses to enable employees to have the latest industry knowledge and skills. By improving this professional competence, employees can better perform their work and provide the necessary foundation for the organization to introduce and cultivate high-level talents.

Thirdly, cultivate employees’ comprehensive abilities. Strategic human resource management should focus on the comprehensive abilities of employees, such as teamwork, innovative thinking, and problem-solving.

The cultivation of strength. Relevant management personnel can cultivate more employees with comprehensive abilities by organizing team-building activities, innovative projects, simulation exercises, and other methods, enabling them to better adapt to changes and challenges, and provide comprehensive support for the organization’s strategic goals.
4.5. Establishing regional economic and human resource management mechanisms

Firstly, integrate talent resources and establish a talent resource integration mechanism. Strategic human resource management requires actively establishing close connections with various departments and industries, jointly formulating talent resource integration plans, and organically integrating talent resources from different fields. Through this integration mechanism, traditional organizational boundaries are broken down, forming a more flexible and efficient talent allocation system. At the same time, relevant organizations should establish cross-departmental and cross-industry collaborative mechanisms to promote the sharing and flow of talents within the region and achieve more efficient human resource management.

Secondly, establish a talent-sharing platform to promote the sharing of talents within the region. Strategic human resource management should advocate the establishment of a talent-sharing platform to provide support for talent information sharing and flow mechanisms for different organizations. By utilizing this sharing mechanism to maximize the potential of talents within the region, various industries and departments can benefit from common talent wisdom. In addition, through the flexible sharing of talents, organizations can more flexibly respond to challenges in different fields and achieve all-round development.

Thirdly, establish a regional economic and human resource management mechanism. Strategic human resource management requires close cooperation with local governments, industry associations, and other parties to jointly formulate efficient human resource management policies and promote the strategic integration of talent resources in the region. By establishing regional economic and human resource management mechanisms, a more coordinated development strategy can be formed to ensure that the cultivation and utilization of talents are consistent with the development direction of the local economy.

5. Conclusion

In summary, with the rapid development of the modern economy, the human resource management system should also keep up with the times, keep pace with the times, clarify the overall regional development direction, ensure comprehensive coordination of management work, and adopt multi-party integration to further understand the specific forms and strategies of economic development. In order to continuously integrate and innovate, provide talent support for regional economic development, and assist in rapid economic development.

Disclosure statement

The author declares no conflict of interest.

References


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