

Discussion on the Social Ethics of Campus Credit

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Abstract: Campus loans refer to the behavior of students borrowing money from all kinds of loan platforms. Some data show that the student group, especially college students, will pass the economic pressure of online loan, so in recent years, the college financial service industry has become one of the fastest growing product categories of P2P finance. However, because college students lack certain financial awareness and protection awareness, and if there is no fixed income source, the loan behavior will be easily used by criminals and fall into the trap of bad campus loans. From the relevant reports, the campus loan has become a social problem, and the social impact brought by it is increasingly dangerous to the social order.

Keywords: Campus loans, Students, Social issues, Education issues

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1 Introduction

With the continuous development of science and technology and communication technology, the Internet has an impact on all walks of life, including loan business. From the perspective of current students' economic consumption, the consumption concept of the student group, especially the college student group, has also changed. In addition to meeting the economic needs of daily needs, students also have demand for material and other needs. To a certain extent, it stimulated the development of campus loans. As a new form of loan, campus loan appears in the student group, which solves the urgent need of students' insufficient funds. However, due to the lack of market supervision and the incomplete supporting laws, some unscrupulous

campus loans pass the low threshold and the review is simple. The high loan amount and low interest rate attract students, which has caused some students to fall into the trap, and even the inability to repay the loan due to the final election has occurred from time to time. Under such a phenomenon, what should be the campus loan, how should we view the campus loan, what are the hidden social ethics behind it, this is the focus of this article.

Campus loan users are mainly ignored or even rejected by the traditional formal loan system, by giving such groups some seductive information to promote their loans, so as to get high interest rates. College students are their main group, college students have no financial resources and are vulnerable to influence, so some words "recorded in seconds" and "zero interest" can often attract the attention of students, especially college students. In fact, tracing back to the source, we can talk about the reasons for the rise of campus loans. In 2003, the major banks launched several special credit for college students, but because of loan repayment and other problems banks had to stop credit card obligations. Since then, it has become more difficult for college students to apply for bank credit cards, and the audit procedures and audits have increased. College students who do not have a source of income are often rejected in the process of vetting. As a result, there is an organization on campus that provides paid loans to college students, compared with the traditional bank audit, the threshold is low. Students only need to go through simple procedures to complete the loan. This is also the reason why campus loans are repeatedly banned. If the low condition of campus loan is the objective reason of the rise of campus loan, then the vanity psychology is the subjective reason of the rise of campus loan, so under the stimulation of subjective and objective conditions, many college students are trapped

in the “abyss” of campus loan.

2 The characteristics of bad campus loans

2.1 Low loan threshold, low interest rate and fast loan

In order to attract students to choose themselves, many non-performing loans all claim that their loan threshold is low. They only need some simple procedures to complete the loan easily, and the interest on the loan is not high. Some can even lend the loan on the same day. These attractive conditions have made many students with financial needs choose non-performing loans. But in fact, we all know that these seemingly convenient loan conditions, he is like a bottomless pit, once students enter the loan system, they are often “squeezed” by non-performing loans that seem to have low interest rates.

2.2 The charge is opaque

In fact, bad campus loans do not have the benefit of low interest rates. On the contrary, because the market has certain defects in the supervision of bad campus loans, these bad campus loans can be multiplied, and the fees are constantly disguised by collecting service fees and handling fees. Standards and quotas, the situation is that the amount returned by the borrower is much higher than the amount originally returned. Moreover, some students will fall into another non-performing loan in order to repay the loan. In such a vicious circle, the borrower will need more and more money, which will bring great mental and economic pressure to the students.

2.3 Violent dunning

When the student loan, because of the limited repayment capacity, and the amount of funds is relatively large, then the loan repayment speed will be slow or even not on the loan. In this case, borrowers often require students to repay their debts by harassing, threatening, disclosing information and even forcing debts violently. In such cases, students’ lives and students are greatly affected. And more abominably, bad campus loans will also regard students as accomplices to bad campus loans, through students to induce their classmates, so that more students fall into bad campus loans. In fact, behind the bad campus loan, what we can see is the lack or weakness of students’ ability of self-control and economic management. Many students go to find campus loan, in fact, in order to satisfy their vanity,

some comparison, vanity psychology is more common among the student group in recent years, then such psychology will make students with poor conditions in order to “catch up” with their classmates. Do not hesitate to choose bad campus loans to meet their “false” needs, and when they find themselves unable to repay, worried about their classmates, teachers, parents know, and through a variety of reasons to cover up their non-performing loan behavior, to give bad campus loans can take advantage of, there is no legal means to protect themselves, this is also the main reason for the repeated prohibition of bad campus loans.

3 The social ethics of bad campus loans

“Spending tomorrow’s money, fulfill today’s dream”, which has become the label of many campus loans. Many students also do not hesitate to commit risks because of such propaganda. Turn on mobile phone computer, mobile phone and so on, because bad campus loan or illegal loan student suicide and so on report from time to time, and some bad campus loan in order to enable borrower to repay money on time, do not hesitate to ask them to upload “naked photo” and so on, make borrower miserable with public information, threat, violence forced debt and so on, have been seriously affected economically and spiritually. Of course, campus loan itself is not wrong, its purpose is to help students alleviate the pressure of funds to a certain extent through the form of loans, to meet the daily needs of students, life needs, especially to help students have better room for improvement in academic, entrepreneurial and other aspects. However, because students choose bad campus loans, the harm is obvious, and the harm is not only the lender, but also the families behind it may suffer great harm. Therefore, campus loan has finally become a “campus harm”, which is not only a social problem, but also a current education problem. In the final analysis, the essence of campus loan is a kind of loan behavior which rises rapidly through Internet technology and under the influence of college student’s comparative psychology. The object of campus loan is college students. From the current situation, “campus loan” is almost all online operation, which is also very in line with the current media use habits of college students, do not need too many mortgage procedures, do not need parents, school consent and other tedious procedures, borrowers can quickly obtain the relevant amount. Students are often attracted by fast mortgage loans, and high interest rates

often make many people “out of breath”. In fact, as I thought just now, campus loan is not only a social problem, but also a current education problem.

3.1 Campus loan, a social problem

Campus loan has a great impact on the society, which is also a new loan model brought about by the change of consumption concept. Many borrowers do not hesitate to take risks because of vanity and other psychological reasons, and when students are unable to repay, they will delay or fail to pay, then borrowers will call for money through violence and other means. We have seen in some media reports that someone has chosen to commit suicide because of campus loans, or because the repayment of loans has made student’s parents bear huge loans. From the point of view of the loan group, it is mainly some students with poor economic conditions. The negative impact of bad campus loans on these students is obvious, and the harm to these student’s families is also great. Such a negative cycle will eventually lead to the destruction of the family. In addition, as a bad social phenomenon, it is also a threat to the social order and the stability of the people. If it is allowed to develop, it will only cause the expansion of evil forces, and the rights of citizens can not be normally protected, nor can they guarantee the personal and property security of citizens. This will have an extremely bad negative impact on society.

3.2 Campus loan, an educational problem

The campus loan is also the problem of the current educational problem. At present, students, especially college students, lack a certain sense of self-protection, and take risks under the guidance of some relatively shallow interests to obtain their own vanity, which also exposes to a certain extent the establishment of contemporary student’s outlook on life, values and world outlook, students cannot effectively resist some false propaganda and temptation, can’t effectively resist some false propaganda and temptation, in addition, students do not have many financial sources. For the financial view, financial view and other aspects of the lack of. The occurrence of these phenomena also exposes the lack of sufficient safety education system and financial management related educational knowledge system in our education.

4 How to solve

The problems caused by campus loans is obvious,

and it has also aroused the attention of the current society, education and other aspects. In view of these social problems and educational problems of campus loans, this paper holds that we should put an end to the negative effects of campus loans from the aspects of national law, social supervision, school education, family education, students and so on. To ensure the safety of student’s personal and property.

4.1 From national laws

In April 2016, the Ministry of Education, in conjunction with the CBRC, issued a notice specifically targeting non-performing campus loans, known as the notice on strengthening the risk Prevention of non-performing Network loans on Campus and the guidance of Education (hereinafter referred to as the notice). The purpose of the Circular is to standardize online loans and strengthen the supervision of non-performing online loan platforms. At the same time, it should also improve student’s awareness of safe network from the school level, refrain from entering the “trap” of non-performing loans, put an end to the occurrence of non-performing campus loans, especially illegal campus loans, and protect the practical interests of students from the legal level.

4.2 From social supervision

As an important force of supervision, society plays a unique role in supervision and management. In the event of campus loan, we should give full play to the role of social supervision. The campus loan in the society should prompt the citizens or community residents in the district to understand correctly and not cause huge losses because of some false temptations. In addition, we can also tell the public through wall publicity and other forms to further understand the essence of campus loans, do not be attracted by the “sugar coat” of campus loans, and have enough discrimination.

4.3 From school education

The object of campus loan in school education is mainly college students. After entering college, most college students gradually “get rid of” their parents’ supervision, which is relatively looser. The content promoted by campus loan is attractive enough, so many students only see the temporary “happiness” brought by campus loan, but do not take into account the harm of campus loan. Therefore, schools should have corresponding safety awareness education and financial

awareness, so that college students whose minds are not fully mature can understand the harm of campus loans, and establish a correct financial view, through their own hard work and efforts to obtain money, instead of using this seemingly easy but harmful “abyss”.

4.4 From family education

The education of students in family education should not only rely on law, society, school, family as the main living place of students, the constituent units of society, but also occupy an important position in the process of education for students. Parents are teachers of students, so they should also attach importance to financial management, finance, safety awareness and other education. Students should not only be allowed to read and become “nerds”, but should also be properly added to some “crisis” education, so that students can correctly deal with these bad phenomena in society and enhance student’s ability to distinguish. In the process of education, parents can’t have the idea that my children are in school, then all the problems should be done by the school. After all, children are their own, so the safety of students, financial education is also an important part of family education.

4.5 From individual education

Individual college students enter the school, as independent individuals, should be responsible for their own behavior. In addition, college students should also establish a sense of self-protection, can correctly distinguish the essence of campus loans. During the study period in school, in addition to improving their professional ability, we must also understand a certain view of finance and financial management. At the same time, we should also establish a correct outlook on life, values, world outlook, and other adverse phenomena

such as comparison style and vanity around us, be able to treat them correctly.

5 Conclusion

The negative problems caused by campus loans is worthy of social attention. Although campus loans are now regulated in all respects. But what is more important is that college students can do not borrow, do not credit, do not pass on loans, set up a correct concept of consumption, position their main tasks in learning knowledge, serve the motherland, work hard for their dreams, instead of cutting off their bright future on “campus loans”, and should not excessively pursue material satisfaction and false “needs” according to their family’s economic income. Other forces should also pay more attention to campus loans, especially schools, teachers and families should be able to timely psychological guidance and value construction of students, guide students to establish a correct outlook on life, values, world outlook, consumption view.

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